

MICHIGAN STATE NUMISMATIC SOCIETY
Meeting of the Board 4 PM, November 26, 2005
Hyatt Regency, Dearborn

Minutes

- I. Call to Order Finger
Meeting start delayed waiting on quorum. Call to order 4:20
- II. Roll Call LeBlanc
Finger, Ann Bobrofsky, LeBlanc, Al Bobrofsky, Dennany, Friedman, Guseff, Lusch, Marzilli, *Marotta-Absent*, Parks, Sekulich, *Strub-Absent*, Rothfeld, Summerell, *Tabor-Absent*
- III. Introduction of visitors Finger
Many visitors were present. Including- Ray Stimac, Mary Dennany, Larry White, Ray Dillard, Larry Swisher, Pat Heller, Cliff Mishler, Wendell Wolka, William Horton-ANA President, Don Bishop, Margaret Stroshine, Rita Jene Sledz, Brian Malnar, Patti Finner-ANA Governor, Mark Benvenuto, Steve Deitest, Frank Passic
- IV. Invocation LeBlanc
LeBlanc lead room in invocation.
- V. Minutes of August 27, 2005 LeBlanc
Corrections made by Friedman. (Strike one statement from XI G)
Moved to accept, Rothfeld, 2nd Lusch. Approved.
- VI. Additions to Agenda Board
Items added to New Business F-K
- VII. Approve Agenda Board
Motion to approve Friedman, 2nd Guseff, Approved

President Finger then allowed some member comments for the convenience of the membership in attendance.

Ray Stimac, a dealer, expressed dismay at table assignments being moved. Other dealers also expressed dismay. (Secretary Note – The Main bourse room has shrunk in size due to Hyatt remodel.) Charters tended a resignation as show chair. Malnar to take lead with assistance from Charters effective Spring 2006.

Motion Marzilli, 7 point dealers should be given back their table placement as they were in Fall 04. Died for lack of a second. Finger did express that MSNS will be attempting this goal. **(See Feb. 12, 2006 minutes VA1)**

Finger at request of some in attendance made some comments on the 50th anniversary

committee meeting this morning. A possible lapel pin, encased coin, a slabbed coin, or a medal, were presented as options. Designs from design contest were also reviewed by the committee. A banquet at the Hyatt in Fall 06, on Saturday evening. Redbook is still a possible issue. A possible change to life membership plates.

Moved that a budget of \$10,000 be granted for anniversary projects. Parks, 2nd Guseff. Approved. (This is in addition to the Redbook budget already approved)

Lansing and Livingston Clubs requested to co-host Spring 2008. Moved by Parks to accept offer, 2nd Bobrofsky. Approved.

VIII. Board Membership

A. Tabor Absences LeBlanc

LeBlanc informed board that Tabor has missed two meetings prior to this meeting. Tabor has submitted a resignation to Finger. Accepted.

B. President Appointments (if any) Finger
None at this time.

IX. Officer Reports

A. President Finger
Improve our image.

B. Vice President Ann Bobrofsky
Agrees with President Improve our image.

C. Secretary-Treasurer LeBlanc

1. Review Current Financials

- a. Regular Funds sufficient for normal operation at this time
- b. Life No new life members
- c. CD \$25K 3.75% Matures, April 06 – Life Funds
- d. CD \$25K 3.75% Matures, May 06 - Regular Funds
- e. CD \$22.5K 3% Matures, Nov. 05 – Regular Funds

LeBlanc states that he intends to renew the (e) CD at approximately 4% for 6-9 months.

Al Bobrofsky asked that the CD due in Nov 05 be moved to the Life fund. Rothfeld asked to roll back life dues for 2006. No motion on life fund issue was heard. Prior motions on books allow this CD movement. \$22,500 (or more at this time at discretion of LeBlanc) will be journaled to "life fund" upon its renewal.

2. Membership Report

- a. Member Totals 487 Regular, 22 HLM, 469LM, 40YN, 27Clubs
- b. 2006 Dues notices sent out November 1st.

3. Budget CSNS - Final Status Report Accepted Lusch, 2nd Guseff, Accepted.

4. Budget MSNS – Fall 05 – Status Still in process. Accepted.
5. Budget MSNS 2005 – Report Status Still in process Accepted
 - a. Budget MSNS – Spring 06- Proposal Accepted.
6. Property Report Minor additional, Building a collection of past Mich-
Matist (donation from Beech family) Summerell- needs some case repairs
Accepted
7. Insurance Renewals
8. a. E/O 2004 \$ 930.00 Motion Parks Renew policy up to \$1000,
2nd Dennany approved.
b. Liability 2004 \$ 527.00 Motion to renew up to \$600 Parks, 2nd
Lusch approved
c. Bond 2004 \$ 233.89 Motion to renew up to \$400 Lusch, 2nd
Dennany approved.
9. Storage Yard Renewal 2004 \$ 1260.00 Motion to renew up to
\$1400 Rothfeld, 2nd Parks, approved.

X. Old Business

A. Signage Al Bobrofsky

Signs have been made, are in use at this show. (Thanks expressed to Al,
Signs very nice comments) Motion for up to \$250 for additional signage. Moved
Friedman 2nd Summerell approved.

B. Friedman discusses Auction Letter sent by Secretary/Treasurer. Friedman is
upset that letter was sent to auction houses soliciting firms. Friedman feels letter was not
approved and LeBlanc acted improper. States he had agreement for 2006 worked out
with Whitford and letter destroyed his work. Discussion ensued. Letter to auction firms
by LeBlanc was read by Friedman. Parks states August meeting minutes agree that
auctions houses should be contacted. Board directed Summerell, Friedman, and
LeBlanc to approach Whitford to discuss 2006. **(See Feb. 12. 2006 minutes VA2)**

XI. New Business

A. WWW. Hire Tabor Marotta

Marotta and Tabor both not present at this time. LeBlanc states has invoice
for \$250 from Tabor for WWW design work. Should it be paid?
Motion by Lusch, Pay \$250 invoice and no further invoices will be paid until Tabor
makes proposal to board. 2nd Bobrofsky. Approved.

At this time, Patty Finner asked to give a report on the new Boy Scout program that

occurred today for the 1st time. Approximately 12 scouts attended. 60% passed and received merit badges.

B. Livingston Coin Club – Spring 2008 LeBlanc
addressed earlier in meeting.

C. Lincoln Coin Club 05 Fall LeBlanc
LeBlanc told board that Lincoln club did work for this convention.
Summerell declined any payment. Finger will send letter of thanks.

D. Lincoln Hosting Summerell
Malnar asked for Fall 2008 Co-hosting. Marzilli moved, 2nd Parks.
Approved.

E. Convention Coordinator \$ LeBlanc
No longer an issue with Charters resignation. LeBlanc was going to propose
a split between Charters and Malnar of \$750 amount.

F. Volunteer award LeBlanc
LeBlanc stated that an award (for volunteerism, George Beach Memorial
award) has been prepared for Phil Rondeau. Per his bringing up idea to a few board
members in August. Some discussion occurred that this was an unapproved action by
LeBlanc that board did not hear in advance. Accepted as an action that had already been
taken. **(See Feb. 12, 2006 minutes VA3)**

Friedman at this time stated LeBlanc should not have sent out any mail to dealers with
Past Due marked on envelope. LeBlanc disagreed with statement that any invoices
marked past due were mailed before they were in fact past due. Friedman stated
November 1st was payment due date for Fall Bourse payments, LeBlanc corrected that it
was Oct 25th. LeBlanc also stated that he had mailed some bourse applications to
dealers whom had not sent in an application for this show and that they were marked past
due.

G Raffle Spring 2006 LeBlanc
LeBlanc is concerned that raffle may end up at a loss in spring 06 due to
gold price. Finger states that convention committee should decide if prize change is
needed. LeBlanc suggested perhaps 50 oz silver as a prize. (in honor of our 50th)

H. Lincoln Hosting Fall 08 Summerell
Handled earlier.

I. 1956 Halves LeBlanc
LeBlanc states that he purchased a roll of 1956 50c pieces for awards/our
50th. LeBlanc stated that he did not have authority at the time and wishes to have board
bless now. Board accepted that a roll of 1956 half have been bought by LeBlanc
Lusch, 2nd Guseff Approved.

J. 2008 Hotel Contracts Charters

Malnar and Charters to have proposed contract for fall 08 brought to February 2006 board meeting.

K. Hotel Reimburse Dennany

Dennany asked if earlier board had approved some payment for hotel room cost for out-state board members, he had heard such. Further research needed if earlier board passed such an item.

Committee Reports

A. Anniversary

Finger

1. 50th Medal
2. Red Books

Reported earlier.

B. Exhibit

Passic

Offer was made to elicit sponsors for awards. Treasurer LeBlanc stated that since conventions were in black ink, no financial need forcing this issue. Status Quo to continue at this time. \$3500 budget for spring 2006 already approved.

New Class of a wild card floating category. Perhaps change literature category to a floating category, with exhibit committee to determine topic.

Motion by Rothfeld to have sponsors for 1st place awards, subject to legal opinion, 2nd by Dennany. Discussion. LeBlanc stated this may have a tax consequences. Motion to table until Feb 2006 meeting by Lusch, 2nd Bobrofsky. So tabled. 5 to 3 by show of hands.

Motion that exhibit committee may make amendments to exhibit rules. Moved by Sekulich 2nd Rothfeld. Approved.

C. Auctions

Summerell/LeBlanc

Discussed Earlier

D. Past Presidents

Al Bobrofsky

Nothing stated.

E. Mich-Matist

Parks

Finger has letters from Marotta. Will copy to board. Marotta has tendered a resignation as editor and any web work effective April 2006.

F. Publicity

Marotta

Marotta not in attendance no report read.

G. Membership

Sekulich

Sekulich commented MSNS table has been manned.

LeBlanc commented about new door prize for MSNS YN's only at YN program.

H. Conv. Manual

Al Bobrofsky

I. Conv. Committee

Al Bobrofsky

No reports at this time.

J. Finance Review

Ann Bobrofsky

Ann Bobrofsky commented we have to be careful on issues that may effect taxes.

Motion to adjourn 7:30 by Sekulich, 2nd Rothfeld. Approved.

Following items on agenda did not occur before adjourn motion.

XIII. Committee Appointments

A. _____

B. _____

XIV. Board Member Comments

XV. General Membership Comments

XVI. Adjourn

Minutes taken by LeBlanc