

MICHIGAN STATE NUMISMATIC SOCIETY
Meeting of the Board 1:45 pm, July 29, 2012
Main Lansing Library, Lansing, MI

I. Call to Order

Meeting was called to order at 1:50 PM by President Parks

II. Roll Call

LeBlanc

PRESENT: Parks, Al Bobrofsky, LeBlanc, Chirco, Ewald, Friedman, Irick, Pall, Rothfeld, Strub, Wostyn, Sirna.

LeBlanc reports a quorum present to the President.

ABSENT: Ann Bobrofsky, Chandler, Fenwick, Sharpe, Marzilli

III. Introduction of visitors

Parks

Lisa LeBlanc, Brian Malnar Brian Tideswell, Loraine Baumgartner (not a member)

IV. Invocation

LeBlanc lead the board in prayer

V. Minutes of April 28, 2012

LeBlanc

Two changes made to proposed minutes, and noted in official version. Rothfeld states he feels minutes should contain more transcription of discussion. Parks notes minutes are a summary.

Minutes accepted as revised on a voice vote

VI. Additions to Agenda

Board

Before review bourse fee – add dealer committee report

After director absences – add item about audit/financial review of our books

VII.

Approve Agenda

Board

Agenda approved as revised.

VIII.

Report of mail ballot Irick appointment

President Parks appointed Brett Irick to a vacant seat on the board as a director. His appointment was approved in a mail vote 11-0.

IX. Report of mail ballot on changing date of Fall 2012 convention

Mail Ballot Motion Reported: Due to circumstances beyond our control, the MSNS board hereby orders our fall convention date be changed to Oct 11-14, 2012 and that the location be the Dearborn Hyatt. The executive committee and convention coordinator are authorized to progress on this path. Motion was defeated by mail ballot, 11-1

X. Report of mail ballot on Fall 2012 convention contract

Mail Ballot Motion Reported: Due to circumstances beyond our control, it is acknowledged that our November 2012 convention is at risk of cancellation or a venue change. The MSNS board hereby expresses their desire to give Royal Realties until September 1st, 2012 before we consider a venue change. Mail ballot vote was 6 stating we are out of time, 3 allowing more time, and 1 abstention.

XI. Director Absences

LeBlanc

LeBlanc reports absence counts: (Strub 1, Sharpe 2, Ewald 1, Pall 1)

Feeling of the board states directors absent from this meeting should not have these absences added to their enumerations for this term, due to the short notice and emergency nature of it.

Al Bobrofsky moved we have a review of our 2011 financial books by Button, Eddy, Kolb & Sorrentino, PLLC, CPAs at a cost not to exceed \$5000. Support from Pall. Sirna stated a review should be commenced right away. A review is sufficient unless we have suspicion of fraud (in which case an audit should be considered). LeBlanc states this is not on 2012 budget. The review is to look at 2011, and our financial standing as of now. This is not going to be an annual item, but is recommended to occur every 3-5 years. Irick asked that future reviews be scheduled into the future. LeBlanc will ask the reviewer to provide a recommendation.

Review request passed unanimously 10-0.

XII. Membership Comments

Brian Malnar – more than happy to do what board wants. Strongly favors staying in Dearborn.

XIII. Appointments Parks
President Parks appoints Wostyn and Malnar to Executive Committee, joining Al Bobrofsky, Parks, LeBlanc. Al Bobrofsky moved, Irick 2nd for board to accept appointments. Passed Unanimously.

XIV. Executive Session request LeBlanc
Al Bobrofsky moved, Ewald 2nd motion to go into executive session with inclusion of two non board members, Malnar, and Tidswell who have special expertise. Passed. 2:15pm.

During Executive Session the following motions occurred:

Al Bobrofsky moved, Pall 2nd, motion to cancel Fall 2012 contract with the Dearborn Hyatt conditional on finding an alternate venue. Roll Call vote: Al Bobrofsky yes, Chirco yes, Ewald no, Friedman yes, Irick yes, Pall yes, Rothfeld yes, Strub yes, Wostyn yes, Parks no. By a vote of 8-2 motion therefore passed.

Irick moved that the executive committee be empowered to enter into a contract with Macomb Community College for Fall 2012. 2nd by Chirco. Passed Unanimously.

Al Bobrofsky moved, Strub 2nd a motion to exit executive session, which passed, at 3:20pm.

(short rest break occurred) 3:31 pm re-convened with Lisa LeBlanc and Baumgartner entering the room

Review Bourse Fee LeBlanc

Protocol to move forward, based on our decisions related to the Fall show: A flyer with summary was passed out by Friedman.

Steve Friedman moved that we set the table pricing for the Fall show at \$350 for regular table, \$700 for corner table (two 8' tables), and any second adjoining tables to a single dealer, if available, shall cost \$325. Two table maximum enforced. Wostyn 2nd.

LeBlanc requests the two table limit be removed.

Pall moved, and Strub 2nd, an amendment to the previous motion to remove the maximum limit of 2 tables per dealer from the previous motion. Amendment passed.

Motion as amended is now to be voted on: moved that we set table pricing for the Fall show at \$350 for a regular table, \$700 for a corner table (two 8' tables perpendicular), and any adjacent (non-corner) adjoining tables beyond the first, sold to a single dealer, if available, shall cost \$325 each. Passed.

Keep table assignments as close as possible to current configuration. If current owners of previous corner tables don't want to pay new fee, keep close to current location but yield to dealers who will pay this fee.

Cost of having Thursday Fall setup will be a bit over \$3000. In light of this, it was considered that we might be able to save money by omitting this aspect of the convention.

Pall moved, and Strub 2nd, a motion that we shall not have a Thursday set-up, and delay the show opening on Friday morning by one hour to 11am. After discussion by the board, the motion was withdrawn by both men.

Pall moved, and Strub 2nd, a motion to allocate up to \$2000 for a buffet breakfast for the dealers on Friday morning of the Fall 2012 show. Passed.

XV. Board Member Comments
Rothfeld – what if we find out the owners of the Dearborn hotel have identified a new operator? Answer: Too late!
Friedman – thanks to all who came to this meeting.

XVI. General Membership Comments
None heard.

XVII. Adjourn **Pall moved, and Parks 2nd, a motion to adjourn, which passed at 4:29pm**