

MICHIGAN STATE NUMISMATIC SOCIETY

April 11, 2015 6:32pm.

I. Call to Order

Wostyn

II. Roll Call

Strub

Present: President Wostyn, Vice-President Bobrofsky

Directors: David Hartung, Dr. John Chirco, Brett Irick, Andrew Blinkiewicz, Steve Friedman, William Anderson, Tom Dombrowski, Tom Klunzinger, Steve Marzilli, Ron Sirna, Dave Henderson

Absent: Immediate Past President Parks, Director Chuck Sharpe (pre-excused)

III. Introduction of Visitors

Wostyn

Convention Coordinator Brian Tideswell,
Photographer David Malhalab,
Liberty Coin Service Owner Emeritus / Pat Heller,
Exhibit Chairman Frank Passic,
Past President /MSNS Sweetheart Ann Bobrofsky,
Past Vice President Brian Malnar
Case Chairman Bill Summerell
Past Director Mike Dennany

IV. Invocation

Strub

Dear Father, thank-you for caring for your fold of numismatists at this convention, and for guiding us as we strive to beneficially govern the affairs of this movement. Help us to remember that your still small voice speaks to every heart in every hour, and help us to listen, and to hear your direction, and let it rule out of us all selfishness and sin. Amen.

V. Minutes of January 24, 2015

Strub

These minutes were emailed to all directors on February 5 for review.

Klunzinger moved to approve the minutes, Anderson seconded, and passage was unanimous.

VI. Future Planning Minutes of January 24, 2015

Strub

These minutes were emailed to all directors on February 5 for review.

No need to approve these minutes. Yet a vote was held, and passage was unanimous.

VII. E-mail vote results on Sale of Pruchnicki Coins to Fund ANA Seminar

Strub

An email vote was conducted February 26 to March 1 on a motion set forth by the Executive Committee (Directors Sirna, Anderson, Bobrofsky and Pres. Wostyn): **Move to authorize Director Sirna to sell any or all of the following gold coins: 1908 \$20, 1907 \$20 Liberty, 1908 \$2.50 and 1907 \$2.50 gold pieces at the Spring ANA National Money Show for the best price available, but not less than \$3,000 total.** By Monday, March 1, a quorum and a majority of 10 were reached voting in favor. Before the deadline, 2 more also so voted. Ultimately, director Sirna sold both of the \$20 coins and the 1907 \$2.50 for \$3050.

VIII. Emergency Additions to Agenda

Wostyn

Sirna – need to discuss Ship and Insure proposal. They want to do email blast. This is New Business Item Q.
Klunzinger – motion about 50-year members to add New Business Item R.
Chirco – request from Michael and Mikey Dennany – to extend eligibility for past best of show winner Mikey Dennany who has been prevented from attending thus far due to medical reasons. This is New Business Item S. But it will be discussed earlier in the meeting.

IX. Approve Agenda

Board Klunzinger, Dombrowski

Klunzinger moved to approve the agenda, Dombrowski seconded, and passage was unanimous.

X. Director Absences Strub

This being the second board meeting of the 2015-2016 term, there are two previous absences to report:

January 24 meeting: Director Sharpe (excused – conflicted with his show in another city).

Past President Parks

No action to be taken at this time.

XI. Membership Comments Wostyn

Mike Dennany – likes direction of club, Julianna going in right direction, bright future, good job, impressed. Dave Malhalab – enjoys job Frank Passic – thanks to Chief Judge Tom Dombrowski, Director Blinkiewicz; and to President Wostyn for printing the award certificates.

XII. Officers Reports

A) President Wostyn

Working with Anderson on the drafting of MSNS volunteer and compensated positions for inclusion in the MSNS Policy Manual. 2 have thus far been minted and distributed. For discussion later.

B) Secretary-Treasurer Strub

1) Financial Holdings Report

LIFE FUNDS \$110,739.59

a) \$50,000.00 Life Funds CD.

b) \$46,439.59 Life Member Savings at 5th/3rd

c) \$14,300.00 Life Member Fund – one \$500 face bag of silver recorded at cost

CASH RESERVES \$59,901.86

d) \$53,978.62 Checking at 5th/3rd

e) \$3,173.24 Checking at First Merit

f) \$500.00 Checking for PayPal (used as a savings account to tie to PayPal)

g) \$20.45 PayPal Account Funds (Payments less fees).

h) \$2,229.55 Reserve Funds – Audit, etc.

PROPERTY \$27,765.86

i) \$15,430.30 Miscellaneous Property – one \$500 face bag of silver; lamps; projector.

j) \$6,365.56 Planned Awards Owned

k) \$5,970.00 Pruchnicki Trust Collection (estimated value from initial acquisition)

Strub was directed to add back the money from the sale of three of the gold coins to the Pruchnicki “account” due to their not having been expended for the cancelled seminar.

FUNDS HELD FOR OTHERS \$4,767.98

l) \$4,767.98 Schlag Savings at 5th/3rd

LATE-BREAKING ITEMS

m) \$1,420 Owed for Spring program ads as of 3/29

n) \$5,315 Bourse fees yet uncollected as of 3/29

o) \$5,970 MichMatist ads unpaid for as of 3/29

2) Membership Report

23 Honorary Life Members

372 Life Members

2 Pending Life: Don Whritenour and Michael Tremonti (already put in MM)

23 Club Members

- 2 have not re-upped. Northwest Michigan, Muskegon.

40 Junior Members (38 have not re-upped)

497 Regular Members (178 have not re-upped) (Pending Life members not included in this total)

956 Total

3) Review of Spring 2015 Convention Budget Update

Reviewed.

4) Review of 2015 Profit & Loss Update

Reviewed.

5) Update on 2014 Tax Return Status

Strub has corresponded with Jack Huggins and provided him all documentation required. He should be done with the tax documentation approximately as we speak, but the deadline for non-profits is a month later than personal taxes, so there is plenty of time.

6) Correspondence

Correspondence has been forward to board members as received.

XIII. New Business

A) Personnel Committee Report

Anderson

MOTION: Anderson moved, and Sirna seconded, a motion to approve for insertion into the Policy Manual the Position Profile and Description for the Case Chairman. Passage was unanimous

MOTION: Anderson moved, and Sirna seconded, a motion to approve for insertion into the Policy Manual the Position Profile and Description for the Convention Coordinator. Passage was unanimous.

B) Exhibit Committee Report

Passic/Dombrowski

MOTION: Dombrowski moved, and Klunzinger seconded, a motion to modify Rule 2 on the Exhibit Application to read as follows: "Only one entry per classification. No more than 10 total cases per exhibitor (subject to availability), and no more than 3 displays per exhibitor. Exhibitors should mark their order of preference for each application if entering more than one display, in the event we have space limitations and have to make cuts. In such cases exhibitors will be notified." Passage was unanimous. Al Bobrofsky abstained.

MOTION: Dombrowski moved, and Friedman seconded, a motion to institute an Emeritus Class for the 2015 Fall MSNS Convention, with the following set as parameters for the institution of this special Class:

1) We will feature a special Emeritus Class of displays consisting of previous MSNS best-of-show winners, and MSNS first place winners that have won twice. Both are therefore ineligible for competition.

2) There will be no competition, but each participant will receive a Silver 1-Ounce U.S. Eagle in appreciation of their participation.

3) Each participant will prepare a paragraph or two description of what they are displaying, and that information will be printed in a booklet/sheet of all entries which will be distributed somewhere in the exhibit area for those wishing a copy to "follow along" as they read the displays.

4) Any such Emeritus Class will not prevent exhibitors who are eligible, from exhibiting a different exhibit in the regular competitive classifications, and will not affect their total case limit in the competitive classes.

Passage was unanimous, except for one nay.

C) Education

Chirco/Wostyn

The ANA seminar planned to immediately precede this spring convention has been cancelled, and will be re-scheduled for next spring. Too many interested parties waited until the last minute, and a false rumor may have deceived some into not signing up when there was still time. Suggestions were made to work over a longer timeframe to allow the ANA more time to respond, increase interest and allow attendees more time to plan; consider advertising that may increase interest; and set an earlier deadline to draw late signers to sign up in time. The PANS experience of success working with CSNS was held up as an example.

D) Sponsorship Committee Report

Chirco

Strong support for YNs led to the need to transfer some sponsors to different classes. \$2975 was the total received.

E) Publicity Committee Report

Chirco

All advertising was planned and scheduled well in advance of the spring show. Coverage was on national, state, regional and local levels. The greatest emphasis for promotion was placed on the regional and local levels. Advertising expenditure totals, while not finalized, should be well within the allotted budget of \$7000.

F) Dealer-YN Experience Report

Wostyn

The expansion of our YN Program warrants a review of the MSNS insurance coverage. In general, riders are more expensive than one entire, inclusive policy. President Wostyn proposed a review of insurance coverage and options prior to renewal in 2015. Strub will inform when renewal date is. Friedman requested that more than one option in coverage be explored with regard to policy limits.

G) Awards Committee Report

Dombrowski

Extra non-MSNS awards should be discouraged or disallowed. Under no circumstances should any person or club be allowed to present an award that has not been cleared by the MSNS. We are working on the development of criteria to address the request process for when an MSNS member wishes to make a presentation of an award. -The criteria will assist in the decision of whether we wish to consider/allow such awards.

With the assistance of Frank Passic, we have started the process of writing the historical background of each award presented at MSNS. We will continue to work on the historical background and criteria as this year progresses.

H) Club Outreach Report

Sharpe

Directors Anderson and Sharpe have been working with the two individuals who are the point people with regard to the founding of the Ann Arbor Coin Club. At this point, the next hurdle is finding a venue.

I) Executive Committee Report

Wostyn

A meeting was held; topics included separation of the Secretary/Treasurer positions, and sale of the Pruchnicki coins.

J) Royal Oak Co-Host Request Fall 2016

Wostyn

The Royal Oak Coin Club has met both the verbal presentation and the written correspondence requirement for co-hosting an MSNS Convention. The Club has requested either a spring or fall convention. At this time, a second club has not been awarded the 2016 fall convention – only Windsor coin club has a slot. This is the last opening for sponsorship at a venue we have under contract. **Sirna moved, and Friedman seconded, a motion that the Royal Oak Coin Club be awarded a co-host position for the 2016 fall convention to be held at Macomb Community College. Approval was unanimous. Strub to send notice officially to these clubs, and copy the Board.**

K) ANA Spring Seminar Report

Chirco

Chirco moved, and Anderson seconded, a motion to authorize the Education Committee to contact the ANA regarding the rescheduling of the cancelled ANA Seminar for our spring 2016 Convention. If the terms are similar to those agreed upon for the spring 2015 ANA Seminar, the Education Committee is authorized to move forward with booking, advertising and promotion. Chirco, Anderson. Approval was unanimous.

Discussion – There should be an article on the Seminar in the MichMatist. We should have applications at the fall convention. At least one leading club gives scholarships and recognizes participation and completion of classes like these.

L) Budget/New Dealer Section

Sharpe

Sharpe feels it is time to encourage new dealers, encourage people to become dealers, and assist those with small profit margins, smaller inventories, or lack of experience. Less expensive tables should be limited in number and governed with hard and fast rules such as one-time only, new dealers only, etc. New dealers are needed to counter natural attrition. The dealer committee will be discussing these ideas and reach a conclusion to bring to the board.

***** BREAK 8:04-8:14 *****

Pat Heller came to speak to the board about the Industry Council for Tangible Assets and their good work. Sales Tax and Use Tax exemptions around the country have been on the rise. 2015 will be a busy year. Virginia soon will exempt bullion, bars, and rounds above \$1000, although the law has a 3.5 year sunset. Indiana passed an exemption with no minimum, covering coins, bullion, and paper money; and Minnesota has a bullion-only exemption. The latter two states recirculate their passed bills and must pass them a second time; it will take another year but looks very promising. The Ohio legislature has tried yet again but the governor has always line-item vetoed these exemptions so far. Virginia is the 32nd state. Michigan, Pat said speaking as a primary worker in that pre-2000 effort, took 4 years to do. Additional states not mentioned are in play.

M) MSNS Table at ANA Convention – Chicago

Wostyn

Sirna moved we have an MSNS table at the 2015 Chicago ANA show in mid-August. Chirco seconded. Support was unanimous.

Sirna then moved, with Klunzinger's second, to approve a budget of \$500 to cover expenses for this event. Support was unanimous.

Strub agreed to coordinate the effort of obtaining the table and getting volunteers to staff it.

N) Policy Manual – Prior Board Motion Directives/Policy Wostyn

Unfortunately, the MSNS Board of Directors has passed long-term motions, with no "record" of these motions being kept, except in the minutes. Since the organization had no policy manual and no tracking of these motions to make sure the directives were carried out, the end effect was a virtual waste of time of the Board and the walking of a very precarious line for the Board and the organization. President Wostyn researched the last 11 years of minutes and has pulled out each and every motion that has a long term effect on how this Board and organization should be operating. These motions are organized by category the motion covers and in chronological order of adoption. The Board should review this document, which is quite large, and:

- 1) Determine what motions that have directives that are now outdated and rescind them at our next meeting;
- 2) Authorize the addition of these procedures as part of the MSNS policy manual;
- 3) Reiterate that it is the duty of the Secretary to memorialize all long term motions that are passed to be included in the policy manual so that procedures are not forgotten and are followed as moved by the Board; and
- 4) Once the motions are finalized and organized in a concise manner, provide each Director with a copy for their utilization in the future conducting of business of the society.

O) New Life Member Applicants Strub

Al Bobrofsky moved to approve the life member applications of Don Whritenour and Michael Tremonti. Director Blinkiewicz seconded the motion, and the vote was unanimous in favor. Strub was asked to notify them.

P) Secretary/Treasurer Position Split Wostyn

Wostyn feels that the organization is at risk having both the Secretary and Treasurer positions in the hands of the same person, so she asked that the board take action to separate the two positions. Strub, current holder of both positions, was commended for working well with the board and assured that this initiative had nothing to do with his job performance. Strub felt that he was capable of continuing in the dual role but, when asked which role he would like to relinquish, stated that it would be that of treasurer. Strub advised the board that the two roles are very tightly integrated, so that their division could result in significant duplication of effort and, in his opinion, greater expense for the organization.

Director Sirna moved that we separate the Secretary/Treasurer position so that we have two different people in these positions. Chirco seconded. Vote was unanimous in support.

Q) Ship and Insure Sirna

Ship and Insure began their association with us last year. They will send an email blast to our members. Their service has a special introductory rate, and offers discounts on shipping and insurance. They use a secure third party to conduct the mailings. The third party tracks responses and will reveal quantitative information to us, but will not reveal personal information, and will destroy the list after one use. Irick raised his concern that new extremely strict privacy laws in Canada restrict our right even to provide notification of this member benefit to our Canadian members through such a method. A suggestion was made that we could first ask our Canadian members whether they would like to opt out of notification, before distribution. It was noted that this may be difficult, since Canadians using an American address might be missed.

Brett Irick moved that we use the secure third party to notify our membership with U.S.-based addresses of benefits of ship and insure that they are receiving as part of their MSNS membership. Sirna seconded. Sirna and Klunzinger then tabled, and vote was unanimous to do so.

R) 50-year member proposal Klunzinger

Klunzinger moved, and Irick seconded, a motion that, in the event that a regular (non-Life) member has paid annual dues for 50 continuous years, that member shall be accorded an Honorary Life Membership and shall no longer be obligated to pay annual dues. This motion was then tabled until the fall by Sirna and Klunzinger.

S) Eligibility Extension for Mikey Dennany Chirco

MOTION: Sirna moved, and Anderson seconded a motion to defer to August 1, 2016, the date of expiration of Mikey Dennany's opportunity to take a trip to summer seminar, won for best of show at a previous convention. The motion passed unanimously.

XIV. Old Business

A) Photo Dealer I.D.

Sirna

Sirna recounted the saga of the equipment that we rented to make our ids. Long story short, Sirna got it to work for Saturday of the convention, but recommends that we purchase our own, which will include a much more useful and modern operating system. He said that we can buy the entire system for about \$1100, including consumables. Anderson said he could possibly work through Motley who may be able to get a better price, but this was rejected.

Klunzinger moved to authorize up to \$1100 for the purchase of a photo-id system to include computer and printer and necessary items. Sirna supported. Passage was unanimous.

XVII. Adjournment 9:43 pm