

MICHIGAN STATE NUMISMATIC SOCIETY  
Meeting of the Board 3:45 p.m., February 8, 2014  
Adoba Hotel, Dearborn, Michigan

I. Call to Order Wostyn

II. Roll Call Strub

President Wostyn	y
Vice President Malnar	y
Director Anderson	y
Director Bobrofsky	y
Director Chirco	y
Director Friedman	y
Director Garvin	n
Director Irick	y
Director Klunzinger	y
Director Marzilli	y
Director Peruski	n
Director Rothfeld	y

III. Introduction of Visitors Wostyn

Pat Heller of Liberty Coin Service in Lansing.  
Lisa LeBlanc, MSNS member.  
Ann Bobrofsky, past President of MSNS.  
Late arrival: Bill Summerell, Case Chairman of MSNS.

Joe LeBlanc, past Secretary-Treasurer of MSNS.  
Ron Sirna, past Legal Counsel for MSNS.  
Brian Tideswell, Bourse Chairman of MSNS.

IV. Invocation Strub

Thank-you, Heavenly Father, for bringing us together in the spirit of camaraderie and cooperation. Let thy wisdom, rather than our limited views and ideas, guide us in the decisions we make today on behalf of our membership; thy Love guide us to treat each other with patience and generosity; and thy Mind remind us that as your image and likeness, we are all one. Amen.

V. Minutes of November 30, 2013 Strub

Director Klunzinger: Requested more consistency in minutes reports of divided votes.  
Add Ann Bobrofsky as a recorded guest at the November 30 meeting.

**Director Klunzinger moved to approve the minutes, as presented plus noted additions. Director Irick seconded. Motion passed unanimously.**

VI. E-mail vote results on Secretary & Treasurer Position Wostyn

**The email vote to accept the appointment of Michael C. Strub for a two year term as our new Secretary and Treasurer, for a term of two years beginning January 1, 2014, was 10 for, 1 against, and so passed. Mr. Strub was so appointed.**

VII. Emergency Additions to Agenda Wostyn

Elements agreed upon during the planning meeting preceding the board meeting were: Vision, Mission Statement, Goals. These are added to the agenda under XIII g. Vision Statement. XIII h. Mission Statement XIII i. Goals

VIII. Approve Agenda Board

**Director Klunzinger moved, and Director Bobrofsky seconded, a motion to approve the amended agenda, which passed unanimously.**

IX. Director Absences Strub

Past absences of sitting directors in the current term remain the same as reported at the previous November 30 board meeting: 4/2/13 Telephone Conference Meeting: Rothfeld, Marzilli, and Klunzinger

X. Membership Comments Wostyn

Joe – would like to have seen agenda online.

Pat – has some proposals to consider adding to the MSNS website:

- o List of scout merit badge counselors in Michigan
  - o Have MSNS establish a Michigan Numismatics Hall of Fame – Biographical information, e.g. Hatie, Schook, Schlag, Dr. Heath, etc.
  - o Numismatic Help Wanted Section
  - o Young Numismatists interested in working in hobby/industry could list themselves (carefully)
  - o List availability of educational programs for coin dealers
  - o List numismatic exhibits in Museums – e.g. Michigan historical museum in Lansing has first strike of Michigan quarter!
  - o (could have legal ramifications) Referrals for people with numismatic legal / ethical questions
  - o List of Exhibits for next MSNS show
  - o Kids fun area
- For show itself:
- o Attendees vote for best dealer table – winner gets free booth at next show. Criteria would be things like friendliness, attractiveness, fairness, variety, etc.

XI. Officers Reports

A) President Wostyn

Julianna asked to appoint Chuck Sharpe to fill one of the two vacancies on the board. Chuck has been active in our organization; he promotes MSNS at his shows, is actively reinvigorating and restarting clubs, is a true worker. Mr. Sharpe was not present due to a family occurrence. **Director Bobrofsky moved to approve the president's appointment, with Director Anderson seconding. Approval was unanimous.**

Julianna then asked to appoint Ron Sirna to fill the remaining vacancy on the board. He is active in our organization, having served as our legal counsel until his recent retirement. He is still working with Julie and other board members to forward vision of society, and works very hard. Mr. Sirna withdrew from the room, and **Director Rothfeld moved to approve this appointment, contingent that Mr. Sirna shall bring the board cannoli. Director Anderson seconded, and the approval was unanimous.** (Editor's note – cannoli is the plural form of cannolo, a Sicilian pastry dessert)

Vice President Malnar suggested Doug Jennings would be a good choice for a future vacancy on the board. He noted that Mr. Jennings had previously run for the board, and is an educator. Director Klunzinger noted that he had nearly won a seat in the last election.

President Julianna then enumerated some of the tasks she has been working on since our last meeting. She had to stop payment on a large check issued to Macomb Community College that was lost in the mail, and re-issue it. She discussed having educational speakers come in to future shows, with Ken Potter locally, as well as with Ray Lockwood of Central States Numismatic Society. She worked with Secretary Treasurer Strub on the transition to his new office. She discussed some cooperative venture with the Henry Ford in which part of that museum's numismatic collection could be brought out of storage and shown the public for the first time in four decades – discussions which are ongoing. She worked on getting insurance policies in hand – rather than merely paid for – a must considering recent lapses in our coverage which involved this kind of omission. We therefore now have our directors' policy, and have the bond for the Secretary-Treasurer. She talked to multiple venues for possible future conventions: The Henry was too expensive and small from the start. Kalamazoo was lightning fast answering our request for Proposal taking 24 hours. The Adoba took forever, providing piecemeal replies over several weeks. Macomb was very receptive for Spring and Fall. Thank-yous to the Warren mayor, police chief, and community college police chief were sent. The city of Warren supports us incredibly if we support them in return. We get TV coverage, water bill advertisements, etc. She is STILL getting calls from the water bill ads of last year – people are even coming to our Dearborn show as a result! She also attended coin show to promote MSNS.

Julianna concluded by explaining that although it is early, the appointment for the convention coordinator ends at the end of 2014. Directors should speak to Mr. Tideswell to see if he wants to continue, and if not, they should vet replacements.

Director Chirco moved forward with his CSNS contact – Ray Lockwood or Kevin Foley – on getting a speaker or education program cooperatively arranged with them. He also noted that this fall, we will scale down our advertising expenditures from last year.

B) Secretary-Treasurer Strub

Secretary-Treasurer Strub distributed a report of the many tasks entailed by his new position – one and a half pages, single-spaced.

1) Spring 2014 Budget

The spring, 2014 Convention Budget was presented.

**Director Klunzinger moved that it be accepted; Director Rothfeld seconded, and the motion passed unanimously.**

2) Full Year 2014 Budget

The full year 2014 Budget was presented.

**Director Klunzinger moved that it be accepted; Director Rothfeld seconded, and the motion passed unanimously.**

3) Financial Holdings Report (**reported February 13, five days after the board meeting**)

- a) \$50,000.00 Life Member Savings CD at Citizens Bank – Matures 12/1/14 – earning 3.35% APY
- b) \$29,857.40 Life Member Savings Cash
- c) \$28,600.00 Life Member Savings in the form of bag of 2,000 90% silver half dollars (at cost)
- d) \$37,265.81 Checking at Fifth Third Bank (new account established 12/31/13)
- e) \$14,315.88 Checking at First Merit Bank (in process of clearing and closing)
- f) \$9,000.00 Asserted approximate value of Pruchinicki Trust Collection
- g) \$4,766.16 Schlag Memorial Funds

4) Membership Report

There are 557 paid MSNS members at this time, plus 417 life members, for a total of 974.

5) Review of 2013 Profit & Loss

The Profit and Loss Statement was presented. Strub explained that two special circumstances combined to approximately cancel each other out. One was that billing for advertising in the MichMatist had been delayed by his predecessor so that none of the approximately \$14,000 was billed or received in 2013. The other was that a check for over \$12,600 was not received by Macomb Community College in payment of rental and related expenses in fiscal 2013, and replacement payments were not made until fiscal 2014.

6) Review of Fall 2013 Convention Budget

Said Convention Budget had been sent by Joe 12/27. Strub explained about 4 missing tables and how our vendor hoped not to have to bill us. It is possible that he overcounted on delivery, so we must always take care to count the tables coming in at a convention to be certain we concur on our count with that of the lessor.

7) Correspondence

Strub read a Christmas card sent to the club by a dealer thanking us for our kindness regarding his table fee while he was suffering health troubles that prevented his attendance.

XII. Director Appointments Wostyn (Handled during President's Report)

XIII. New Business

A) Contract Proposals (mailed in advance to all board members by President Wostyn)

**Fall 2014**

**Director Klunzinger moved that the club hold its November, 2014 Fall Show Thanksgiving Weekend at Macomb Community College (MCC), subject to an acceptable contract being negotiable. Director Sirna supported. Motion passed with one nay.**

By straw vote, 10 board members felt that negotiating 2 additional years of fall conventions at MCC, if the terms were to be favorable, would be a good idea.

There was discussion of asking writers to work MSNS into their articles, and of writing a press release.

## Spring 2015

Three proposals were discussed: Adoba in Dearborn, MCC, and Kalamazoo.

After debating the merits and constraints of each venue, **Director Klunzinger moved to authorize negotiation with MCC for Spring 2015. Director Irick supported. The motion passed unanimously.**

**Director Sirna moved to authorize negotiation with Kalamazoo for Spring 2015 as well. Director Marzilli supported. This motion passed unanimously as well.** The board felt they could take the best offer between these.

## Further Dates/proposals

To discuss at March Board Meeting

Adoba dates for 2016 (3/31-4/3, 4/7-10) 2017 (3/2-5, 4/7-9)

Conflicts to avoid: Baltimore, CSNS, Blue Ridge in Dalton, GA, Chicago (any), CPMX, ANA, Mother's Day, Easter.

B) Fall 2014 Table Fee Wostyn

**Director Sirna moved, and Director Friedman seconded, that: For the Fall 2014 convention, end cap / corner tables shall be \$395 each without exception or discount. All others shall, for a given dealer, be rentable at \$395 for the first table, \$375 for the second, \$350 for third and further tables. Book dealer table fee shall remain at \$200 per table. For tables other than end cap / corner tables, table rent shall be \$250 for a Saturday/Sunday tenancy, or \$100 for a Sunday-only tenancy. Vote was unanimous in favor.**

C) ICTA Report Wostyn

**Director Sirna moved, and Director Anderson seconded, a motion to pay the Industry Council for Tangible Assets (ICTA) \$300 for 2014. Approval was unanimous** to support this group which so effectively defends the interests of our hobby.

D) ANA Exhibit

**Director Klunzinger moved to authorize the president to pursue an ANA exhibit at our Fall of 2014 convention with a cost update at the Spring 2014 convention board meeting. Director Sirna seconded. Vote in favor was unanimous.**

E) The Henry Ford

There is a wealth of Numismatic information and artifacts at the Henry Ford – both what they have, and what they've kept secret. To President Wostyn's knowledge, it has not been displayed for 35 years or more. Wostyn has met with the curator twice, as well as having had several other communications; the curator has met with their directors. We wish to collaborate with the museum on an exhibit at the museum. They last wrote that they want to spend 1-2 hours with us at our next convention.

**Director Anderson moved that the board authorize its officers to pursue all possible collaborations with the Henry Ford. Second by Friedman. The vote in favor was unanimous.**

F) Central States Numismatic Society (CSNS)

The club ballot vote has historically been cast only for members of MSNS. **Director Rothfeld moved, and Director Chirco seconded, a motion to vote for all candidates like Irick and Klunzinger who are MSNS members on the CSNS ballot. With the exception of these two candidates, who abstained, the vote otherwise was unanimously in favor.** Secretary Strub was asked to verify whether there are any other MSNS members on the ballot. **He found 4 more the following Friday, February 14: Karen Jach, the VP candidate, is a Life Member. Among governor candidates, Ray Lockwood of Indiana and Paul Padget of Ohio are MSNS Life Members, and Jack Huggins is a Regular MSNS current member. These six he subsequently voted for using the club's CSNS ballot.**

G) Vision

The Vision statement derived from our meeting with Olga Holden, Ph.D., prior to the board meeting was

*"Adopt cutting edge internet & digital technology to effectively educate the public, membership, and especially youth to promote numismatics."*

**Director Klunzinger moved that the board adopt this as the Vision Statement of MSNS. Director Rothfeld seconded the motion, which was unanimously accepted.**

H) Mission

The Mission statement derived from our meeting with Olga Holden, Ph.D., prior to the board meeting was  
*“Promote numismatics and serve the public through education, conventions, and fellowship with particular emphasis on bringing young people into the hobby.”*

**Director Friedman moved that the board adopt this as the Mission Statement of MSNS. Director Sirna seconded the motion, which was unanimously accepted.**

I) Goals

The Goals that the board began to discuss which would support our mission and vision are only beginning to be formulated. Initial working ideas included:

*“To grow and sustain our membership, we want to integrate a form of online payment into our website to facilitate online membership renewals and improve membership retention,*

*“To develop a members-only area on the club website,*

*“To host at least one educational seminar every year starting next year,*

*“To explore expanding the sponsorship program.”*

A goals committee will be formed to further develop these and other ideas for goals, to derive them and others from hard data, and to write them with uniformity. Interested parties should email Julie in 1 week if they want to be on it. **Director Sirna moved, with Director Klunzinger supporting, that the board table the topic to the March MSNS board meeting. Voters unanimously agreed to do so.**

XIV. Old Business

A) Silver Bag status & expiration of standing sale order

Wostyn

**Director Friedman moved to take the silver bag expiration of standing sale order off the table again, which Director Sirna seconded, with unanimous approval.**

**Director Sirna then moved that we contact a CPA accountant that he knows, Steve Harvey, to learn how to deal with the tax ramifications of this investment.** Harvey will help us figure out how to make a definitive motion at the March board meeting. Silvertowne, Liberty Coin Service, APMEEX, and Dave Nazzaro were suggested as businesses who should provide us a quote. Director Friedman agreed so to check on Monday, February 10, and to report to the board the prices offered. **Director Klunzinger seconded Sirna’s motion, which was agreed unanimously.**

B) Club Membership Application – This was tabled by directors Irick and Friedman last meeting.

**By appropriate motion, second, and unanimous agreement, the topic of creating a new club membership application was taken off the table.** There is currently no club membership application. **Director Klunzinger moved and Director Friedman seconded that Secretary Strub create a new CLUB and new LIFE MEMBER applications, and Email them to the board. Unanimously approved.**

C) Life Membership applications of Dan Sheffer and Mary Keene

The directors heard no objections to these new life member applicants. Their names will be published in the next MichMatist for consideration by the membership.

D) Fall 2014 club co-host decision.

**Vice President Malnar moved and Director Friedman seconded a motion to take the selection of fall 2014 club co-hosts off the table, which was approved unanimously.**

**Director Sirna moved that the Grand Rapids and Muskegon coin clubs share a half-sponsorship of the fall, 2014 co-hosting duties. This was seconded by director Friedman and unanimously approved.** It was noted as a reminder that the Lincoln Coin Club had previously been approved as the holder of the other half-sponsorship.

XV. Adjournment

**At 6:32pm Director Klunzinger moved adjournment. He was seconded by Sirna and unanimously supported.**