

MICHIGAN STATE NUMISMATIC SOCIETY
Meeting of the Board 4 PM, April 14, 2007
Dearborn, Hyatt Regency
Minutes

- I. Call to Order 4:05PM Finger
- II. Roll Call LeBlanc
President Finger, VP Ann Bobrofsky, Sec/Treasurer Joseph LeBlanc, Past President Al Bobrofsky, Michael Dennany, Wayne Hall, Thomas Klunzinger, Ken Leach, Dany Rothfeld, Larry Sekulich, Larry Swisher, Julianna Wostyn, Greg Gusseff arrives at 4:25pm, Robert Lusch – absent, Michael Strub – absent, Carl Tackett – absent.
- III. Introduction of visitors Finger
Dr. Andrew Parks, Ray Dillard, Brian Malnar, Bill Summerell, Karl Marc Pall, Mary Dennany, Larry White, Frank Passic.
- IV. Invocation LeBlanc
- V. Minutes of February 11, 2007 LeBlanc
Klunzinger moved, Rothfeld 2nd accepted as mailed.
- VI. Mail Ballot – Silvertowne Auctions LLC Finger
Regarding accepting their offer for Fall 07 Yes 10 - No 1
President Finger and Al Bobrofsky discussed.
- VII. Additions to Agenda Board
REMOVE ITEM IX as listed.
Add new Item IX. Resignations, Appointments
I. ANA coin week
J. Articles of Incorporation
K. Educational Program – Monroe
L. Blue Coats
M. MSNS 50th Die Sale
N. Medallion Program for YN's
- VIII. Approve Agenda Board
Approved with additions and changed IX Klunzinger moved Rothfeld 2nd Passed.
- IX. (REMOVED) Remove Director for Dues LeBlanc
- IX (NEW) President Finger has a written resignation letter from Director Tackett
Motion to accept resignation Klunzinger, Rothfeld 2nd Accepted
- President Finger wishes to appoint Steve Friedman to Director Klunzinger Moved, Rothfeld 2nd. Approved with dissention
- X. Membership Comments Finger
Hearing none, moved on.
- XI. Officer Reports

- A. President Finger
No report at this time.
- B. Vice President Ann Bobrofsky
Went through files that appeared at November 2006 show, has concluded that \$44,500+ should be in the life fund. The card files will go to the storage unit.
- C. Secretary-Treasurer LeBlanc

1. Review Current Financials

a. Regular

CD \$25k 5% Matures April 2007

CD \$25k 5.2% Matures March 2008

Checking Account (March. 22) \$34500 appx.

b. Life /Trust \$

c. CD \$25K 5% Matures, Sept. 07 – Life Funds

d. CD \$30K 5% Matures, April 07 – “Trust Funds”

e. Savings Account \$12,600

f. Pruchnicki Trust

a. Remainder of coins still with Whitford auctions per earlier board action.

b. New Liberty Bank CD 5.15 % Matures Nov. 07 \$13,540..

g. Re-Name \$25K CD Regular to “Trust”

LeBlanc asked for approval to move on our books some of the Regular CD funds maturing later this month to the “Life” fund to take it to \$50,000 and the remainder of that CD be moved to “Trust” funds. This was so moved by Director Klunzinger 2nd by Bobrofsky along with provision that “Trust” funds now be now called Cash Reserve Funds. Approved.

2. Membership Report

a. Member Totals

446 Regular, 20 Honory Life, 467 Life, 24 YN, 24 Clubs

3. Property Report LeBlanc reported appx. 95 silver 50th anniversary medals, and just less then a roll of 1956 50c in inventory. No change to cases and lamps per Summerell

4. Spring 2007 Budget Nothing out of ordinary at this time

XII. Old Business

A. Schlag Memorial Update Al Bobrofsky
\$725 in cash, slabs still in process. Bieda working with state for historical marker at gravesite.

B. Insurance coverage LeBlanc
LeBlanc noted displeasure with current agency, not answering questions posed to them timely.

C. 501 © 7 Change Status LeBlanc
IRS has requested Certified Copy of the Articles of Incorporation. And a narrative of our club activities. Have ordered copy from Lansing, and have asked Jack Huggins for his direction on narrative.

D. 2006 Tax Reports Status LeBlanc

President Finger and Ann Bobrofsky have reviewed and are still reviewing tax form prepared by Jack Huggins, President Finger plans on signing before the due date.

E. Book Purchase Status LeBlanc

Purchased appx \$300 worth of books, being giving to new members at MSNS table. Some books ordered not rec'd yet, on back order by Krause. Has been very good at signing new members, along with aggressive "pushing" membership at MSNS table by volunteers. We paid appx 50% of list price for the books.

XIII. New Business

A. Non Board Member

Participation in Debate Dennany

Director Dennany asks that the chair limit debate at times to only Board Members.

The President notes the comments, and also asks that all discussions are directed to the chair.

B. Historic Membership Expulsions Klunzinger

Klunzinger notes that the constitution has a provision to remove from membership, members who commit a criminal offence. He would ask that such situations be addressed contemporaneously.

C. Spring 08 Contract Finger

Malnar and Charters have met with Hyatt and have a proposed contract for April 2008. Our costs would be higher then in past. There has been some give and take from both sides. Malnar does recommend approval. The board does ask that Malnar discuss further the charge for the breakfast vs. our renting are own tables. Klunzinger moved, Rothfeld 2nd that the President be allowed to sign such contract as meets his approval based on the proposed contract.

D. Out state Clubs Activities/Benefits Dennany

Dennany requests that other hotels, especially outstate, be looked at for spring shows. Discussion ensued on how to support our outstate clubs and members.

E. Communications to Membership Wostyn

Wostyn notes that communications to members needs to be outreached through our member clubs. Perhaps a yearly letter to clubs about things we can do for them. Dr Parks states that club news published in the Mich-Matist would be good. Perhaps a list of speakers available to local clubs. President Finger to consider a new committee.

F. Point System for Tables Wostyn

Wostyn stated that she doesn't think our dealers know how the point system works, and need a point of contact (a group, not just show chairman) to show dealers that we are "open" and not playing favorites.

G. Hillsdale College Museum LeBlanc

LeBlanc has been called by a person at the college. (Who has since joined MSNS) They are attempting to create a museum type display at the college. They have come to

us for help, how do they do it? LeBlanc asks if the board would like to send a person to the ANA summer seminar on museum curator issues. Their representative was here on Friday and spent many hours viewing exhibits. Klunzinger moves that we pay up to \$1200 for air and tuition for the Hillsdale MSNS member to go to the ANA seminar on this topic of museum curator, 2nd by Bobrofsky. Passed with dissent.

H. ANA Ballot Vote

LeBlanc

LeBlanc asks for direction on how the ANA ballot should be voted. Only the seven seats for their board are contested. Eighteen are running. Eight of the eighteen are MSNS members. How should the ballot be voted for the MSNS members? Klunzinger moves to vote for Boling, Eshbach, Mishler, Ostromecki, Sterns, Wolka, Krause. 2nd by Rothfeld Motion passed.

I ANA coin week program LeBlanc

The ANA is having a coin drop on April 15th, and they asked clubs to participate by placing 25 quarters into local circulation. LeBlanc passed out 25 Michigan quarters to those in attendance for them to spend on Sunday. MSNS purchased the roll of Michigan quarters for \$12, and also a small cost to send out press releases to local media. The 1st person to contact us with a valid 25c piece will win a proof set given by the ANA, and all who contact us with a valid coin will be entered into a drawing at the ANA for a 1st spouse gold coin.

J. Articles of Incorporation LeBlanc

LeBlanc stated that while our club was founded in November 1956, it was not Incorporated until fall 1957. Those Articles of Incorporation in 1957 had a 50 year term, and that we are set to “expire” this fall. LeBlanc asked for approval to hire legal counsel to file appropriate forms with the state. Klunzinger moved to allow the Secretary/Treasurer up to \$500 to hire legal counsel to file the proper paperwork to extend our term of existence, 2nd Swisher. Passed.

K. Educational Program – Monroe Summerell

Klunzinger moved to encourage a MSNS program to have a field trip to Monroe to visit the Dr. Heath sites as presented by Summerell and for him to report back, 2nd By . Wostyn. Passed.

Summerell also expressed an interest in our having tour to Henry Ford museum if they would put on display their numismatic items.

L. Blue Coats Leach

Leach states that many of our old coats are getting aged, and do not fit the current board. MSNS needs to look at how we can potentially acquire more.

M) MSNS 50th Die Sale Rothfeld

Rothfeld would like to purchase the reverse 50th anniversary medal die. After discussion, Klunzinger wishes the issue be placed on next agenda, 2nd Wostyn. Passed.

N) Medallion Program for YN's Dennany At the local Kalamazoo show, they had a man in who had their YN's create their own design in wax, and then he (not YN's) pours a hot metal into the mold and creates a medal for the YN's to keep. Would MSNS like to pay to bring him to MSNS? He will research costs.

XIV. Committee Reports

A. Exhibit

Passic

Passic asks to have Jack Huggins in to chief judge in November. At a cost of Hotel Room. Dennany moved to offer up to three nights to Huggins for being Chief

Judge in November. 2nd Hall. Passed.

B. Auctions

Summerell

Covered earlier.

C. Past Presidents

Al Bobrofsky

Bobrofsky states the committee recommends a pay increase for merit to \$950 per month pay for the Secretary/Treasurer and \$1000 per convention to the convention coordinator. Sekulich moves to approve this recommendation, to start January 1st 2008, 2nd by Leach. Passed.

D. Mich-Matist

Parks

Parks noted that most comments are positive, but there are some items that may need to be removed from the magazine as regular features.

E. Publicity

Marotta

No report. Marotta not in attendance.

F. Membership

Sekulich

2 Minutes

Sekulich has prepared a info sheet on why join MSNS, he will get to LeBlanc to have it posted to our web site. LeBlanc notes that the YN Chairs, (LeBlanc and Ewald) acquired a 2 Peso gold coin for use as a door prize for YN MSNS members at the YN program. 7 new YN's were signed up as members because they wanted into the drawing when offered that chance. The gold coin was won by a newly signed member.

G. Conv. Manual

Al Bobrofsky

No Report at this time..

H. Conv. Committee

Al Bobrofsky

No report at this time.

I. Finance Review - Audit

Ann Bobrofsky

No report at this time.

XV. Committee Appointments

A. Education President Finger asked Wostyn to begin some thoughts on.

B. Club Outreach President Finger asked Wostyn to begin some thoughts on

C. _____

D. _____

E. _____

F. _____

G. _____

H. _____

XVI. Board Member Comments None

XVII. General Membership Comments Dr Parks started that our educational program needs more variety and speakers.

XVIII Adjourn Motion to adjourn at 7:43 by Klunzinger 2nd Rothfeld, Passed.