

MICHIGAN STATE NUMISMATIC SOCIETY
Meeting of the Board 10:30AM April 13, 2008
Hyatt Regency, Dearborn
Agenda

- I. Call to Order Bobrofsky 10:36am
- II. Roll Call LeBlanc Absent: Larry Swisher, Kelly Finger
Present: Ann Bobrofsky, Joe LeBlanc, Mike Dennany, Stephen Friedman, Kenneth Leach, Robert Lusch, Greg Gusseff, Dr. Andrew Parks, Dany Rothfeld, Larry Sekulich, Mike Strub, Julianna Wostyn, Legal Counsel Ron Sirna and Tom Klunzinger.
- III. Introduction of visitors Bobrofsky Brett Irick, Ray Dillard, Al Bobrofsky
- IV. Invocation LeBlanc
- V. Minutes of Feb. 10, 2008 LeBlanc
Minutes as mailed suffer corrections: Visitor Brian Wostyn's last name should be changed to Tideswell.
Old Business XII E. New Exhibitor Award – shall add this line to the middle of the paragraph: "Rothfeld stated that the exhibit committee had previously rejected the idea."
Tom Klunzinger moved, Greg Gusseff seconded to approve as corrected. Approved.
- VI. Additions to Agenda Board
XIII C. Florence Schook Memorial Essay – Klunzinger
XIII D. Volunteer Expense – Klunzinger
XIII E. Raffle Structure – Klunzinger
XI C. 4. b. Dealer Refund LeBlanc
XIII F. Scheduling Board Meetings – Friedman
XIII G. YN Program (including scouts) – Dennany
XIII H. Posting of raffle winners – Leach
- VII. Approve Agenda Board
Klunzinger moved, Leach seconded to approve as amended. Approved.
- VIII. Director Absences/Removals LeBlanc
Robert Lusch 5 mtngs, Past President Kelly Finger 3 meetings, Stephen Friedman 2 meetings, Greg Gusseff 1 meeting, Mike Dennany 1 meeting, Wayne Hall 1 meeting, Dr. Andrew Parks 1 meeting. No action will be taken. Director Hall has lost his seat for non-payment of dues (a technicality). He thanked the board and is stepping down.
Klunzinger moved to thank Wayne Hall for his services as director, and recognize that there is now a vacancy. Dr. Parks seconded. Approved.
- IX. Appointments Bobrofsky
Dr. Karl Mark Pall was appointed by Ann Bobrofsky to the Board. He is absent at the moment due to volunteer work for the convention. **Mike Dennany moved, Julianna Wostyn seconded to approve his appointment. Approved.**
- X. Membership Comments Bobrofsky
Ray Dillard: Thanks the board for his award this morning. Wants to discuss our recognition of and presence at the ANA. He'd like to see our board as a patron of the ANA, to make a contribution and be in their program. MSNS is conspicuous by their absence. **Klunzinger moved that we contribute \$250 and be a patron of the upcoming**

Baltimore, MD ANA convention. Seconded by Leach. Approved.

He notes that the Elongated Collectors are deeply involved with them. Dillard also requests that MSNS donate refreshments for the Elongated Collectors' meetings. Dillard requests \$250 for this purpose. **Dennany moves that we contribute up to \$250 toward the provision of refreshments to patrons of the American Elongated Collectors Association at their meeting at the Baltimore ANA, with the provision that MSNS be recognized as a provider of same. Mike Strub seconded.** Dennany feels this will be good public relations. Agreeing comments included that as a long-time contributor of rolled coins to our MSNS conventions, Mr. Dillard deserves such a provision to be directed toward this sympathetic group. Dissenting comments included the idea that this is not an educational expenditure, would not effectively promote MSNS, smacks of being too free-spending, and that as an out-of-town cause or as a too-personal donation it would not be considered a good expenditure by the membership. **Motion NOT approved.**

XI. Officer Reports

- | | | |
|------------------------|-----------|--------|
| A. President | Bobrofsky | NONE |
| B. Vice President | Swisher | ABSENT |
| C. Secretary-Treasurer | LeBlanc | |

1. Review Current Financials

a. Regular

CD \$15K 3% Matures April 2009 Reduced from \$25k, \$10k moved into checking

CD \$10K 5% Matures April 2008 Now cashed & moved into checking

Checking Account (March 26) \$23807 approximately.

b. Life CD \$25K 2.7% Matures Sept. 08 CD \$15K 5% Matures July 08

CD \$10K 5% Matures June 08 CD \$50K 5% Matures Sept. 08 Savings Account \$700

c. Cash Reserve CD \$10K 5% Matures Sept. 08

d. Pruchnicki Trust New Liberty Bank CD 5% Matures April 08 \$12666.

2. Membership Report

a. Member Totals Down for this meeting due to non-payments of dues, but up from last year at this time: 541 regular, 19 honorary life, life 463, junior 47, club 20. Library/editor mailings: 6

We've lost communication with Muskegon Coin Club. They say they have same address as before, though we've gotten their mailings returned by the post office.

Nedra Gonzalez, our first Secretary, living in Florida, has passed away.

Steve Eyer, a dealer, has also passed away.

The agenda was interrupted at 11:10am to welcome Karl Mark Pall to our board.

b. Jack Gatewood Life Membership

Klunzinger moved, Rothfeld seconded a motion to approve Jack Gatewood's application. Approved.

3. Property Report

We still have 60 of the anniversary medals. We also have the Q.D.Bowers book donated by publisher.

Regarding cases and lamps: Summerell repaired 15 lamps, 10 others junked. Some new lamps we haven't opened yet, so there is no shortage. More keys need to be made – a dealer lost a key – there should be a charge to him. We will consider stockpiling incandescent bulbs due to 2010 government rule prohibiting non-fluorescents.

4. Spring 08 Report

We actually managed to sell out our dealer tables at the last minute! We could normally be charged a penalty for unpurchased rooms, but the hotel has been full for over a month, so we won't be charged a penalty. This is due to the other convention being held simultaneously with ours.

(b.) We have a dealer – Mark Alberici – who called to cancel a week before the convention, and had a \$100 deposit in place, but has been called to reserve military duty. **Dennany moved, and Klunzinger seconded, a motion to refund his money. Approved.**

5. 2007 Report

a. Tax Form to IRS LeBlanc

Most of our tax report (990) has come to us from Jack Huggins. He has sent a one page correction as well. LeBlanc will work with President Ann Bobrofsky to make sure it is reviewed and signed by the due date.

6. 2008 Budget LeBlanc

We passed a neutral budget for 2008 in the past. We have already suffered a bit of a loss from projections due to reduced interest rates.

XII. Old Business

A. Schlag Memorial Update Al Bobrofsky

We have now sold all of the Nickel sets as of this convention. Bieda will give a final report to see if we have enough money to pay for the historical memorial. There will be a meeting in Owosso, which will include a dedication ceremony as part of that meeting. Felix Schlag's daughter, 76, will attend. Bieda will also find us a meeting place. Wostyn asked that Al Bobrofsky write an article for the MichMatist to announce the timing of this dedication. Al Bobrofsky said he and Steve Bieda will do so.

B. 501 © 7 Change Status LeBlanc

We have received a letter from the IRS! We must reply by April 14 to it. We've requested an extension, and been given one more week to accommodate this board meeting. They have concluded that the majority of our activity is to do with conventions, bourse activity, and buying and selling. The tone of the letter is to strongly lean against giving us the 501c3 status. We do, however, have 5 days to respond to spell out what we do in refutation of this assertion. LeBlanc will write this up, and wants to run it past several people, including Legal Counsel Ron Sirna, who needs an email copy because he will be at CSNS. The board needs to deeply consider and email to LeBlanc any suggestions for this letter right away. The IRS did like the MichMatist and the scholarships, but not the conventions.

C. MSNS Coats LeBlanc/Klunzinger

Klunzinger contacted the Blazer Depot in DelRey Florida. They sent swatches of a too-dark blue – we can get jackets made by them for \$85 apiece. LeBlanc recommends that the next board consider this, since we are a lame duck board and very divided on this issue. No motion was made.

D. Election Status LeBlanc

Nominated to date: Brett Irick for Director from Wayne, Greg Gusseff from Macomb. Bob Lusch has ½ of the nominations needed. Dr. Parks has been nominated for President. Nominations must be RECEIVED by LeBlanc by May 1. Postmarks are not relevant. By May 5 or so, LeBlanc will have letters to the Nominees. Accept by May 31.

E. Club Mailings, USPS Wostyn

The Majority of dealers want to stay in Dearborn for Spring shows – 77 out of 92 wanted it in Dearborn, 5 in Grand Rapids, 4 in Traverse City, 4 in Lansing, 1 in Hamtramck, 1 in Beirut, Lebanon! Friedman repeated his request that we consider meeting in Grand Rapids. Others replied that a mini-convention in Grand Rapids would prove out the claimed viability of this location one way or the other.

The mini-convention Draft Application was presented to the board with a request for approval. But it is already approved, so Wostyn will send it out.

Regarding the approved motion that Klunzinger close, and open, his post office box from last meeting: The postmaster in Lansing has been informed, and signals by his postmark that he has received, a request that mail with Michigan State Numismatic Society as the first line of the address be forwarded to us. Klunzinger has not closed his box. The technicality that mail with our title as other than the first line should also be so forwarded was noted. **Klunzinger is now directed to write another letter to the postmaster with a request that any mail with Michigan State Numismatic Society in any part of the address also be forwarded to our regular post office box, and to forward copies to President Ann Bobrofsky as well as to Secretary Joe LeBlanc.**

F. Life Membership Funds encumber LeBlanc

We have \$100k in Life Membership Funds. LeBlanc has been concerned that there is not an encumbrance on the expenditure – or raiding – of these funds by a future board. Past President Al Bobrofsky has prepared a motion, which was edited during the board meeting by legal counsel Ron Sirna: **Motion: Funds listed as Life Membership Funds may only be spent by an affirmative vote of 2/3 of the board, and with the agreement of either the President or the Secretary-Treasurer. Should less than 2/3 of the board approve use of life membership funds or if there is no affirmative concurrence of either the President or the Secretary-Treasurer to use these funds,**

then such funds shall not be spent. Motion Passed.

G. Spring Show Location options Friedman
Stephen Friedman wants strong consideration of Grand Rapids.

H. Co-Host Awards (if any) Board

The Hyatt has refused to propose a contract more than one year in advance for Spring shows. We cannot consider the 2009 Spring contract until after this show. Although not yet negotiated, March 27 weekend is the only available date at the Hyatt that year, other than conflicting with CSNS which we MUST avoid.

Flint Flying Eagle and Marysville have Spring 2010 awarded to them, contingent on location. We have no co-host for 2009 at all. NW Detroit Coin Club by letter requests a Fall or Spring at the Hyatt. Since Spring is not a venue certain, Klunzinger moved and Friedman seconded a motion that they be awarded a co-hosting for Fall 2009, pending an appearance by a member. They then withdrew their motion temporarily until a member representative could be located and appear before us during this meeting. Then NW Detroit Coin Club President Gary Kelly arrived. **Klunzinger renewed his motion, seconded by Friedman, to award Fall of 2009 co-hosting to Northwest Detroit Coin Club. Motion Passed.**

Paper Money Collectors had already, when Karl Mark Pall was not a board member, made a verbal presentation requesting the next available Spring or Fall convention. Pall prepared a written request during our meeting for the Spring show.

Battle Creek, and the union of Battle Creek and Muskegon, have also given paper requests to host in the Spring. Muskegon is not a member at the moment.

Tom Klunzinger moved, and Dr. Parks seconded, a motion that Paper Money and Battle Creek host the Spring of 2009 MSNS Convention. Motion Passed.

I. Mini Shows Wostyn Covered above.

XIII. New Business

A. Other Items on Ballot LeBlanc

LeBlanc asked that he be able to add questions to the ballot for members to vote on. E.g., “Does the membership like publication of the minutes in the MichMatist?” Klunzinger moved that this be allowed, subject to approval of the President and Legal Counsel. Dr. Parks seconded. Klunzinger and Dr. Parks amended the motion so that these questions should be on a separate sheet of paper from the voting ballot. LeBlanc added that it would be marked as advisory in nature. Motion Passed.

B. Business Cards LeBlanc

LeBlanc is approved by consensus of the Board to get MSNS business cards made.

C. Florence Schook Memorial Essay Klunzinger

At no cost to MSNS, funded for a number of years, an essay contest with a \$100 award to YNs is requested to be conducted under the auspices of MSNS. Klunzinger moves that MSNS move into partnership with NW Detroit to offer this essay award and contest as described in the handout from Klunzinger. The money for this award was given to the NW Detroit Coin Club by the Schook estate.

D. Volunteer Expenses – Klunzinger

Klunzinger noted that gas is expensive... No action taken

E. Raffle Structure – Klunzinger.

The raffle ticket price is unchanged after many years. Raising the ticket price could solve the rising raffle prize cost. Others noted that we've already raised the ticket price for bulk sales.

F. Scheduling Board Meetings – Friedman. We should not schedule these meetings during the bourse floor hours. It is inconsiderate to dealers who make their living as such. Sirna notes that ANA and CSNS have already shifted board meetings away from bourse hours, and that it also takes away customers from the bourse not to do so. Klunzinger also noted the past conflicts with the auction time as well. Strub added suggestions about Thursday or Friday night as better times – after bourse hours on Friday would work. Ann Bobrofsky is taking this under advisement.

G. YN Program. Dennany wants a rep from each MSNS member Coin Club to meet with him to get YN programs going in their clubs. There seems to be a lot of interest in this. Pall volunteers to help with zero notice at any time. Dr. Parks asked to do this for the Scouts as well.

H. Raffle – Leach wants the winners of the raffle to be posted to the MichMatist or the internet. Winning numbers only should be printed. We also asked Sirna to look into whether 1099's need to be issued to winners of high-value prizes. Sirna took this opportunity to announce: We now have a new, good executive director of the ANA. And MSNS has same legal counsel as ANA (Sirna himself). And Don Charters is the new Vice President of CSNS, and Dennany is a new governor of CSNS.

XIV. Committee Reports

A. Exhibit

Passic

Klunzinger moved that we provide up to \$1000 for airfare, 2 nights' hotel stay, and an honorarium to Dr. Jack Huggins to serve as our Chief Judge at the Fall Convention. Support by Pall. Motion passed.

B. Auctions

Summerell

SilverTowne is very happy. Their auctioneer said it was the best auction they'd ever had. They will be back in the Fall. LeBlanc wants to stress to SilverTowne that they MUST post to their website notice of this auction – they didn't do it this time. Friedman says catalogs didn't go out early enough. LeBlanc says they were 7 days late. Friedman says our logo should appear on their catalogs (it didn't). Brett Irick asked for early posting on the web of their lots, because absent bidders could have participated.

C. Past Presidents

Al Bobrofsky

Two past presidents have been approached by a foreign coin dealer being told that MSNS bought crowns from a foreign coin dealer on credit, and seeking remuneration. Klunzinger says these coins were for the Lansing Coin Club, and that it was the dealer's error to have assumed Klunzinger meant MSNS.

D. Mich-Matist

Parks

Dr. Parks says: Strub doing a good job. LeBlanc notes that we have a new printer now and we have saved 8% in costs. Summerell asks that we mention the host clubs for upcoming shows. Thanks from Al Bobrofsky, he wants Strub to watch costs.

E. Publicity

Open

NONE

F. Membership

Sekulich

We have 100 coin books left for new and renewing members. All 2008 Coin Almanacs. We paid 50% of the suggested retail, or slightly less, for these.

1. Commercial show table offer

Wostyn

Mr. Sharpe has donated us a table at the Suburban Detroit Show. There is a need for additional board members beyond Wostyn and Sekulich to man it, September 11, 12, and 13. Ken Leach volunteered to help. Friedman said we should have brochures to promote.

G. Conv. Manual

Al Bobrofsky

Still waiting for notes from Finger – has communicated with him, they are promised.

H. Conv. Committee

Al Bobrofsky

NONE

I. Communication Clubs Membership

Julianna Wostyn

Covered Above

XV. Committee Appointments

NONE

XVI. Board Member Comments

Mike Dennany thanked the clubs that supported him for CSNS board: Kalamazoo, Paper Money, and the MSNS Board.

Robert Lusch thanked the board for tolerating his 5 absences due to health reasons.

Bill Summerell noted that the bus trip to Monroe was successful. It cost \$600 to rent the bus, we were billed for food for 50 people, and those who came ate it all at an anticipated cost of \$225. MSNS will give a \$100 gift certificate to our hosts, and will donate \$50 to the Historical Museum they visited. Summerell also gave the Custer re-enactor one of our silver medals and gave away a couple of books. We're still \$200 under budget.

Karl Mark Pall appreciates being here on our board, hopes to continue a long while, and thanks his supporters.

XVII. General Membership Comments

XVIII Adjourn

Tom Klunzinger moved that we adjourn, and Dr. Parks second. Motion passed at

1:18pm.