

2017-2018 Election Status Notice

Dear MSNS Members:

As you may have noticed over the last four years, the MSNS Board has been very proactive in updating its policies, procedures and Bylaws. Once the nominations closed for the 2017-2018 Board of Directors, it was evident that there were no contested positions, although there were three candidates from one county.

Past practice has been to elect no more than two candidates from one county. Once a Board vacancy occurred, it was common to appoint a third candidate from one county due to the pool of people who had a desire to serve on the MSNS Board.

When you serve on a Board you have a fiduciary duty to be fiscally responsible. The Board reviewed the ballot and determined that it was not fiscally responsible to hold an election for a ballot in which there were no contested positions. It was estimated that an election would cost MSNS approximately \$2,000. Unfortunately, our 60 year old Bylaws did not offer guidance as to what to do with an uncontested ballot in an election year.

By electronic vote, the Board of Directors voted to amend the current Bylaws to include Article III, Section 4a and 4b below:

Section 4a. In the event that the individuals who have accepted nomination do not exceed the number of the twelve director positions and there are no contested positions for President and Vice President, then the Board of Directors can declare the nominated individuals as "elected" and declare them as the next prospective seated Board of the Michigan State Numismatic Society, as no election by member ballot is necessary.

Section 4b. In the event that three individuals from any one county have been nominated for director positions and total number of individuals running for election as directors does not exceed twelve, and further, that there are no contested positions for President and Vice President, then it shall be permissible for three individuals from one county to be seated as directors for that term of office. This waiver can be effectuated only if there are insufficient individuals running for MSNS director positions necessary to hold an election, *i.e.* 12 or fewer individuals running for the office of Director. At no time can more than three directors from any one county be seated on the MSNS Board of Directors.

At the next Board of Directors meeting, scheduled for August 27, 2016, an agenda item will be included to declare the nominated individuals as the next prospective

seated Board of the Michigan State Numismatic Society, as no election by member ballot is necessary.